Symptoms of Communication Problem



what stakeholder described



what data looked like



what we delivered



what stakeholder wanted

Symptoms of Communication Problem



what stakeholder described



what data looked like



what we delivered



what stakeholder wanted



what got marketed: iSwing.ai

Tell me What you Want, What you Really, **Really Want:** How to Identify the Real Business Question



Al Diligence | Mentor 100+ Start-ups/year





















Manage Teams | Invent, Implement, Scale Data Products



Ph.D. in Statistics



FashionTech eCommerce Hospitality FinTech SaaS IoT



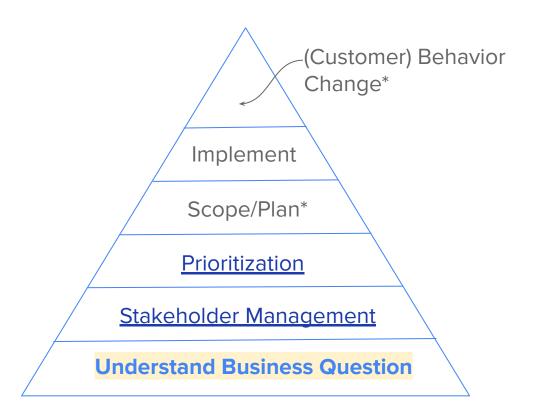








Data Product (POC) Hierarchy of Needs





- Customer Value
 Company's mission is to help internal/external customers by creating <u>(value)</u>.
- 2. Objective
 To grow the company, we can (1 of 4 company goals).
- StrategyTo achieve the objective, we will do the following:
 - o achieve the objective, we will do the following a. decrease/increase <u>(1+ of 14 levers)</u>,
 - b. summarized by (metric);
 - c. (process of pulling lever to add customer value),
 - d. with an <u>(approximate or accurate)</u> recommendation;
 e. <u>(partners implementing process of pulling lever)</u>.
- 4. Outcome
- Implementing the strategy above should result in:
 - a. company growth of size (size),
 - b. over the next (<u>timeframe</u>),c. with a deadline of (timeframe).
- 5. Additional Context

Kukuyev Consulting

EX: Vague stakeholder request you're working on?



1: Customer Value

Company's mission is to help internal/external customers by creating (value).

- D2C: 1+ of 30 ways



1: Customer Value (cont'd)

- B2B: 1+ of 40 ways

INSPIRATIONAL VALUE







INDIVIDUAL VALUE





PERSONAL

CAREER



Reputational assurance









EASE OF DOING BUSINESS VALUE







Growth &



















Integration









Cultural



Quality

OPERATIONAL

Simplification

Configurability Risk reduction





STRATEGIC

FUNCTIONAL VALUE

Organization



Improved top line



Connection







TABLE STAKES



specifications









EX: What value is company bringing?



2: Company Objective

To grow the company, we can (1 of 4 company goals).

- increase revenue
- increase efficiency
- reduce risk
- improve quality



2: Company Objective

To grow the company, we can <u>(1 of 4 company goals)</u>.



[ref]

If not do the work, what would happen?



2: Company Objective

To grow the company, we can <u>(1 of 4 company goals)</u>.



[ref]

If not do the work, what would happen?

Tip: Visualize



EX: What's the company's objective?

- increase revenue
- increase efficiency
- reduce risk
- improve quality



3: Company Growth Strategy

```
To achieve the objective, we will do the following:

a. decrease/increase (1+ of 14 levers),

b. summarized by (metric);

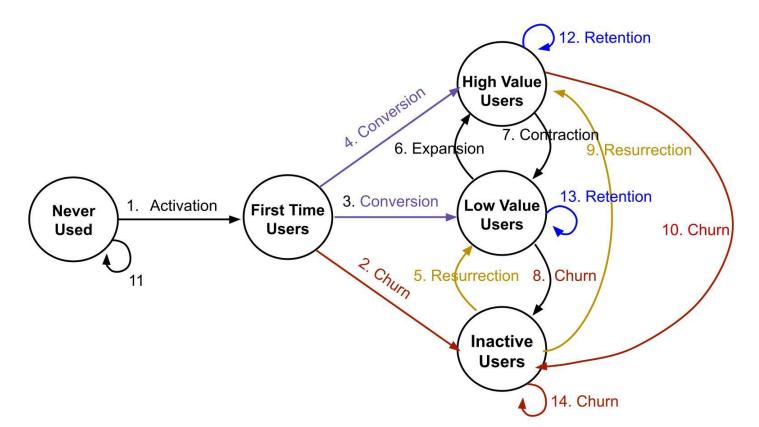
c. (process of pulling lever to add customer value),

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```

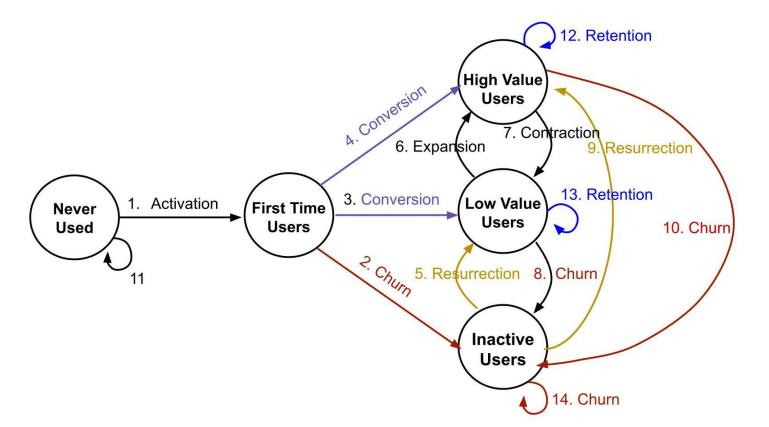


3-a: Which Lever to Pull?





3-a: Which Lever to Pull?

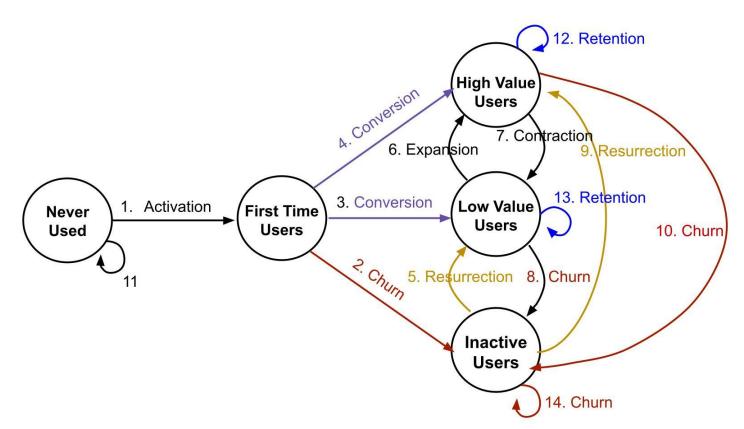


supply demand hardgoods

[Framework]



Most important line?

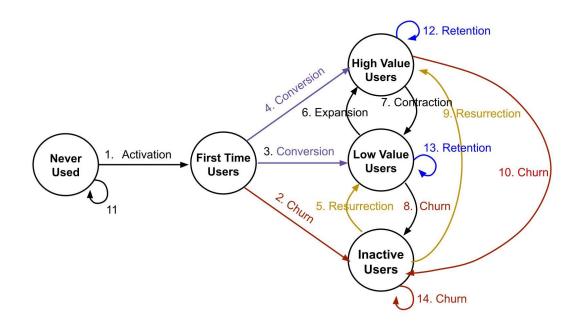




3-a: Which Lever to Pull?

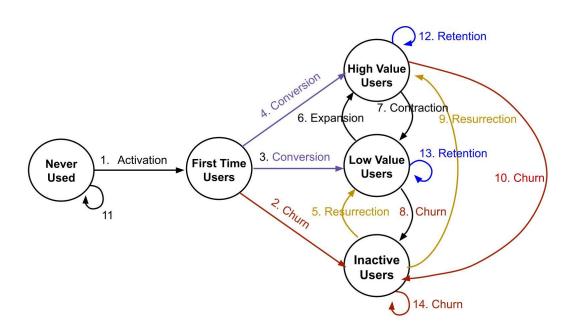
4 Focus areas:

- Get customers
- Convert [into paid]
- Retain
- Expansion/upsell





EX: What lever should we pull?





3-b: Metric

- Goals:
 - Success/not?
 - Next steps?



<u>ref</u>

THE PROBLEM WITH AVERAGING STAR RATINGS

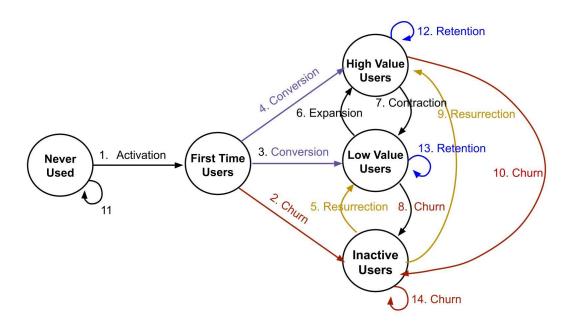
3-b: Metric

- Company/board/team metric



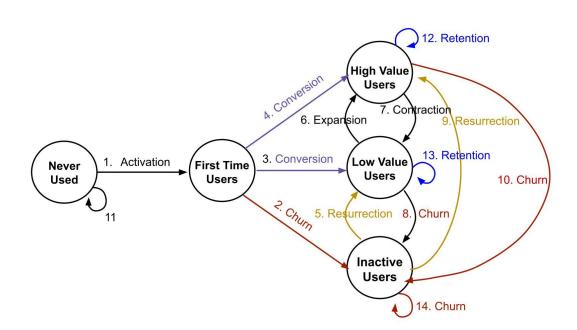
3-b: Metric

- Time-to-event
- #
- \$\$\$
- %





EX: What should be our metric?





3-c: How to Pull Lever

Part 1: Understand Current Customer Habits

- Try
- Shadow
- Ask



3-c: How to Pull Lever

Part 1: Understand Current Customer Habits

- Try
- Shadow
- Ask



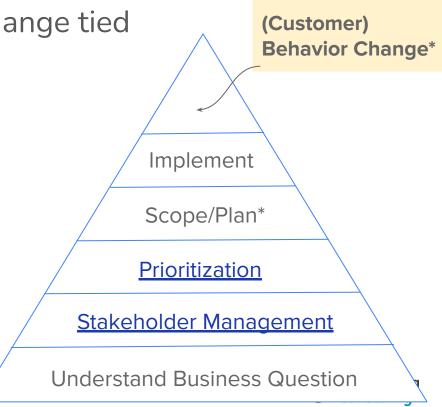
EX: What's 1 customer workflow?



3-c: How to Pull Lever

Part 2: Recommended behavior change tied to current habits

Deliverable → habits



EX: What's 1 behavior change would like to see?



3-d: Approximate or Accurate Answer?



3-d: Approximate or Accurate Answer?

EX: Due yesterday?!?!



3-e: Partners Implementing Process of How to Pull Lever



SO, NOW WE HAVE ASCERTAINED WHO IS RESPONSIBLE.... [ref]



EX: Who'll do what?



4: Outcome

```
Implementing the strategy above should result in:
   a. company growth of size (size),
   b. over the next (timeframe),
   c. with a deadline of (timeframe).
```



4a: Size of Company Impact

- Magnitude (10x)
- \$\$\$
- %
- Relative (t-shirt)
- Approximate



4a: Size of Company Impact

- Magnitude (10x)
- \$\$\$
- %
- Relative (t-shirt)
- Approximate

Tip: Prioritize L/XL*?

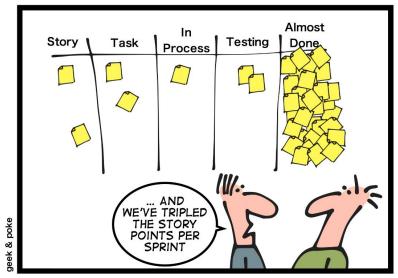


EX: If data-product success, what impact should we expect?



4b, c: Time Frames

- Deliver data product
- See ROI



<u>ref</u>

DOAD

EX: Our timelines?



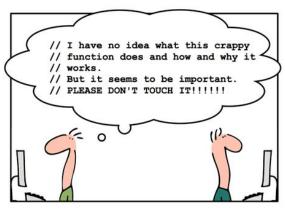
EX: Our timelines?



5: Request for Additional Information

[<u>ref</u>]

- Anything else to know?

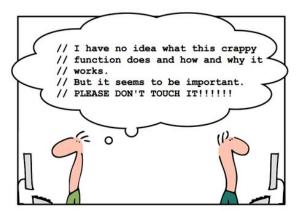




5: Request for Additional Information

<u>ref</u>

- Anything else to know?
- Tip: Do we need to modify any of steps?





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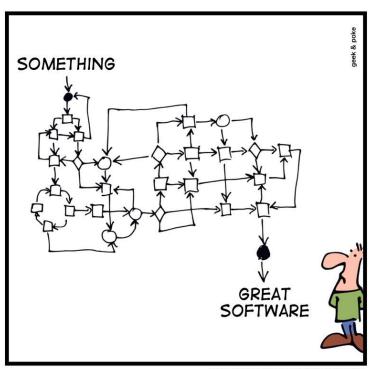
< Before vs After >



Next Steps

- Seem like overkill
- Gradual roll-out
- Adapt as needed

SIMPLY EXPLAINED



[ref]

Bonus

- Identified + (tried to) reduce points of friction = PLG
- (Tried to) Move needle on company outcomes
- (More) Strategic
- No surprises!
- Built rapport



Parting Advice

- Multiple/many meetings
 - Locally Optimistic blog post on this Madlib
 - Stakeholder checkpoints for input on WIP: <u>circular project</u> → "locally linear"
 - Advice on getting data product back on track:
 - "Dark arts" of stakeholder management
 - Deliverable didn't make it + how to fix it

Takes practice. You got this!



Questions?

ikukuyeva.com/community/presentations/understand-business-question



Irina Kukuyeva, PhD

Tell me What you Want,
What you Really, Really Want:
How to Identify the
Real Business Question



Thanks for joining!

DATACON 1.1. A 25

We love good data and your feedback is our favorite dataset!